

Project Hispania: Building a legacy through nautical excellence

Donations and patronage programme | August 2026



Shaping the future for the
generations to come

A story worth carrying on



In 1909, King Alfonso XIII commissioned the renowned Scottish naval architect William Fife III to build *Hispania*, a 15-Metre Class racing yacht designed to compete at the very highest international level.

More than a century on, *Hispania 1909* is one of only four surviving examples of its class worldwide and is officially recognised as a Cultural Heritage Asset. Its story brings together heritage, traditional boatbuilding, sport and legacy.

After years of neglect, the vessel is in urgent need of work. Project Hispania was created to move the boat to Mallorca, restore her in line with historical standards, and return her to the sea as a floating museum, an educational platform, and a cultural ambassador for Spain and the Balearic Islands.

To safeguard these values and this legacy, we have the support of the Consell de Mallorca, the Balearic Government, the Spanish Navy, Astilleros de Mallorca, the Real Club Náutico de Palma, and the Balearic Islands Port Authority, organisations providing the project with institutional, technical and cultural backing.

Now we want to welcome everyone, individuals and organisations alike, who would like to be part of this story and help *Hispania 1909* sail again.

The *Hispania 1909* must not become a static relic of the past, but a living legacy with the power to inspire future generations.

Hispania Project team



What your contribution will make possible

Every donation will go towards restoring the *Hispania 1909*, safeguarding its historic value, and returning it to the sea as a living, accessible heritage.

With the support of individuals, businesses and organisations, we will be able to:

- Move the *Hispania 1909* from Cádiz to Mallorca.
- Restore its deck, mast, rigging, interiors, engine and safety systems.
- Revive and pass on traditional crafts such as boatbuilding, ropework and sail repair.
- Run educational workshops and talks on sailing, the arts, history and sustainability.
- Make it easier for young people and women to access sea-related experiences.
- Bring the *Hispania 1909* to life as a floating museum open to everyone.
- Return it to the classic and vintage sailing circuit as a cultural and sporting ambassador for Spain and the Balearic Islands.
- Ensure its upkeep and preservation for generations to come.

Continuity | Sustainability | Excellence | Innovation | Responsibility | Impact

Contribution levels

The *Donations and Patronage Programme* offers different ways to get involved depending on the amount contributed. As a thank-you, donors will receive acknowledgements, updates, cultural activities and experiences linked to the restoration process and the future life of the Hispania.

These gestures are honorary and participatory in nature and do not constitute a commercial benefit equivalent to the value of the donation.

1. Base level

Category:

- Supporter → from 300 €
- Friend → from 600 €
- Member → from 1.500 €

Acknowledgements, involvement and experiences:

- Regular updates on the project's progress.
- Access to the Friends of Hispania community with the latest news and milestones.
- Invitation to open days.
- Priority access to talks, presentations and cultural activities.
- Chance to enter prize draws for visits or group sailing trips.
- Commemorative print or digital certificate.

2. Intermediate level

Category:

- Champion → from 3.000 €
- Contributor → from 6.000 €
- Partner → from 12.000 €

Acknowledgements, involvement and experiences:

Includes the previous acknowledgements, plus:

- Prominent recognition as an organisation or individual supporting *Hispania 1909*.
- A private visit to the vessel or the restoration work.
- A meeting with the project's technical and management team.
- Invitation to private events, milestone unveilings and cultural gatherings.
- Option to symbolically link your contribution to a component, a restoration phase or an educational activity.
- Priority access to traditional boatbuilding, sailing and ropework workshops.
- Annual report on how the contribution is used and the impact it makes.
- Invitation to a future cultural sail, subject to availability and safety requirements.
- Inclusion in the *Hispania 1909* Book of Honour.

3. Advanced level

Category:

- Benefactor → from €30,000
- Protector → from €50,000
- Senator → from €100,000
- Patron → from €300,000

Acknowledgements, participation and experiences

Includes all the previous acknowledgements, plus:

- Permanent recognition as one of the leading supporters behind the restoration of the *Hispania*.
- Prominent entry in the Book of Honour.
- The individual's or company's name engraved on the coin of one of the *Hispania 1909*'s pulleys,
- as a lasting tribute to their contribution to the vessel's recovery.
- Symbolic association with a key stage of the restoration.
- Annual private visit for family members, guests, or representatives of the donating organisation.
- Priority participation in major milestones, such as the transfer, launch, official presentation, or return to sailing.
- Numbered replica of a commemorative piece, carved from wood from the *Hispania 1909*.
- Invitation to cultural or nautical experiences linked to the project.



Corporate partnerships and brand activation

Alongside the Donations and Patronage Programme, the Hispania Project offers businesses the opportunity to create **bespoke partnership agreements** linked to the restoration of maritime heritage, the educational programme, and the vessel's future cultural and sporting profile.

These partnerships will be set out in a dedicated agreement and may include initiatives such as:

- Brand visibility across communications materials, the website and audiovisual content.
- Communications campaigns and content production linked to the restoration process.
- Creation of video and photographic assets for corporate use.
- Organisation of events, presentations and private receptions.
- Corporate away days and activities for employees, clients or partners.
- Hospitality experiences linked to the boat and its future participation in regattas.
- Activations in ports and at events on the classic sailing circuit.
- Involvement in educational initiatives, scholarships and social-impact programmes.
- Development of joint actions on sustainability, heritage and the blue economy.
- Option of sector exclusivity, depending on the scope of the collaboration.

Each proposal will be tailored on an individual basis, taking into account the company's objectives, its level of commitment and the collaborative actions that can be delivered at each stage of the project, in line with the timetable, the boat's availability and the events schedule.

These collaborations are commercial in nature, and are therefore managed separately from the *Donations and Patronage Programme*.

Tax benefits

The Royal Hispania Foundation for Classic Boats was officially recognised by Ministerial Order dated 26 November 1997 and registered in the Register of Cultural Foundations under number 475, with CIF: G81753550 / ESG81753550

Below are comparison tables that clearly show the actual savings in each case, for both individuals and companies, applying only the national tax relief set out in Law 49/2002, without taking into account any possible regional reliefs.

Table 1. Individuals (Personal Income Tax)

Rules applied:

- 80% relief on the first €250.
- 40% on the remainder.
- 45% on the remainder where there is donor loyalty, provided a donation of the same or higher amount has been made to the same organisation in the previous two tax years.
- Relief limit: 10% of taxable income.

Donation	Scenario	Relief calculation	Total relief	Actual cost
250 €	No loyalty	$80 \% \times 250 \text{ €}$	200 €	50 €
	With loyalty	$80 \% \times 250 \text{ €}$	200 €	50 €
500 €	No loyalty	$80 \% \times 250 \text{ €} + 40 \% \times 250 \text{ €}$	300 €	200 €
	With loyalty	$80 \% \times 250 \text{ €} + 45 \% \times 250 \text{ €}$	312,50 €	187,50 €
1.000 €	No loyalty	$80 \% \times 250 \text{ €} + 40 \% \times 750 \text{ €}$	500 €	500 €
	With loyalty	$80 \% \times 250 \text{ €} + 45 \% \times 750 \text{ €}$	537,50 €	462,50 €
5.000 €	No loyalty	$80 \% \times 250 \text{ €} + 40 \% \times 4.750 \text{ €}$	2.100 €	2.900 €
	With loyalty	$80 \% \times 250 \text{ €} + 45 \% \times 4.750 \text{ €}$	2.337,50 €	2.662,50 €

Table 2. Legal entities (Corporation Tax)

Rules applied:

- 40% deduction on the full donated amount.
- 50% in the case of continued giving.
- Deduction limit: 15% of the taxable base.

Donation	Scenario	Relief calculation	Total relief	Actual cost
250 €	No loyalty	40 %	100 €	150 €
	With loyalty	50 %	125 €	125 €
1.000 €	No loyalty	40 %	400 €	600 €
	With loyalty	50 %	500 €	500 €
5.000 €	No loyalty	40 %	2.000 €	3.000 €
	With loyalty	50 %	2.500 €	2.500 €

Notes:

Loyalty

In both cases—whether for Personal Income Tax or Corporation Tax—loyalty increases the tax relief and lowers the real cost of the contribution.

Impact on Personal Income Tax

The 80% band applied to the first 250 € means small donations come at a very low real cost.

Impact on Corporation Tax

The deduction rate applies to the full amount, so the saving increases in direct proportion to the donation.

Limits

If the donation exceeds the deductible limit —10% of taxable income for Personal Income Tax and 15% of the taxable base for Corporation Tax— the excess can be carried forward and applied over the next ten tax years.

Gifts in kind

The deduction can also be claimed for donations of assets or rights, but not for services provided free of charge. The rules cover “cash gifts and donations of money, assets or rights”.

Donation certificate

The Foundation must issue a donation certificate showing the tax details of both the donor and the organisation. Without this document, the tax relief cannot be claimed.

The Foundation reports the donation to the tax and customs authority, so the relief usually appears automatically in the draft Income Tax return.

Corporation Tax treatment

The donation is not a tax-deductible expense and therefore does not reduce accounting profit. It is applied only as a deduction against the Corporation Tax liability.

Membership application form

If you would like to support the restoration of the *Hispania 1909* and its return to the regatta circuit, please complete the membership application form below and email it together with your proof of payment to: jonathan.syrett@hamilton-connections.com or vicepresidente@fundacionhispania.org.

First name: _____ **Surname:** _____

Company: _____ **ID:** _____

Address: _____ **Postcode:** _____

Town/City: _____ **Country:** _____

Mobile: _____ **Email address:** _____

By signing this document, I confirm my wish to support the aims of the Royal Hispania Foundation for Classic Boats in the following capacity:

1. Basic level

- ☐ **Supporter**, with an annual donation from 250 €
- ☐ **Friend**, with an annual donation from 500 €
- ☐ **Member**, with an annual donation from de 1.000 €

2. Intermediate level

- ☐ **Champion**, with an annual donation from 5.000 €
- ☐ **Partner**, with an annual donation from 10.000 €
- ☐ **Ally**, with an annual donation from 15.000 €

3. Advanced level

- ☐ **Benefactor**, with an annual donation from 25.000 €
- ☐ **Patron**, with an annual donation from 50.000 €
- ☐ **Senator**, with an annual donation from 100.000 €
- ☐ **Preferred supporter**, with an annual donation from 250.000 €

Bank details

Account holder: Real Fundación Hispania de Barcos de Época

IBAN: ES56 0081 0381 9800 0124 7726

BIC/SWIFT: BSABESBB

Bank: Banco de Sabadell, S. A.

Signature and date: _____

For further information, please contact the RFH trustee, Jonathan Syrett, on +34 609 433 333, or the Hispania Project promoter, Eva Sardà, on +34 686 914 324. We would also like to express our sincere thanks for your support, and we look forward to welcoming you to the Hispania community very soon.